

**THE SOLWAY FIRTH PARTNERSHIP**

A company limited by guarantee

**Report and Financial Statements**

**For the year ended 31 March 2016**

**Charity number: SC034376**

**Company number: SC250012**

**Montpelier Professional (Galloway) Limited  
1 Dashwood Square  
Newton Stewart  
DG8 6EQ**

# THE SOLWAY FIRTH PARTNERSHIP

## Financial statements for the year ended 31 March 2016

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# THE SOLWAY FIRTH PARTNERSHIP

## Legal and administrative information

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### Governing Documents

The Company was incorporated on 16 April 2003 as a company limited by guarantee without share capital. The Company registration number is SC250012. It is a Scottish Charity under Scottish Charity Number SC034376 and this has been accepted by the Office of the Scottish Charity Regulator and, for tax purposes, by HM Revenue & Customs.

### Directors and trustees

The directors of this charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

#### Trustees

Councillor A J Markley  
Mr A Shankland  
Mr C H G Edwards  
Mrs J C Lochhead  
Mr A McNeil, Chair  
Mr J Mitchell  
Mr M J Heaslip       resigned 03.12.15  
Councillor J McClung  
Councillor L Tickner  
Mr S Hardy  
Mr W H Jefferson     appointed 03.12.15

#### Secretary

Mr P Mackey

#### Partnership Manager

Ms C McFarlan

#### Registered office

Campbell House  
The Crichton  
Dumfries  
DG1 4UQ

#### Accountants

Montpelier Professional (Galloway) Limited  
1 Dashwood Square  
Newton Stewart  
DG8 6EQ

#### Bankers

Bank of Scotland  
91 High Street  
Dumfries  
DG1 2BN

# THE SOLWAY FIRTH PARTNERSHIP

## Report of the trustees for the year ended 31 March 2016

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The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006 are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2016.

Legal and administrative information set out on page 1 forms part of this report.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

### **Structure, Governance and Management**

The charity is registered as a limited company and is governed by its Memorandum and Articles of Association.

The methods of recruiting and appointing new trustees are outlined in Articles 31-33 of the Memorandum and Articles of Association. In summary, new trustees can be recruited or co-opted via nominations from the partnership's membership.

The Memorandum and Articles of Association were revised and changes approved at the AGM in October 2007 creating a new ordinary Membership and enabling the appointment of individual trustees to the Partnership Board.

The Partnership holds regular governance and management meetings. Trustee meetings are held as required and 4 Advisory Committee meetings are held per year (the Advisory Committee is comprised of all Corporate Members of the Partnership).

### Risk Policy

The Partnership's trustees receive regular reports on activities and provide advice on risk management. There is no specific risk register however the trustees discussed the need for professional and trustee indemnity insurance during the year (which has subsequently been put in place).

# THE SOLWAY FIRTH PARTNERSHIP

## Report of the trustees for the year ended 31 March 2016

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### Objectives and Activity

The Solway Firth Partnership Business Plan 2015 – 2018 sets out how the organisation intends to maintain its strategic aims while adapting to meet the changing needs of the working environment. The Business Plan spans three years while recognising the need for review and revision during this time resulting from implementation of the Marine Acts. It is intended to supplement the Company's Memorandum and Articles of Association, provide clarity about the organisation's aims and set out actions against which progress could be measured. The Business Plan, as with all Solway Firth Partnership's governing and strategic documents, is available on the company's website: [www.solwayfirthpartnership.co.uk](http://www.solwayfirthpartnership.co.uk).

Solway Firth Partnership's mission is to support a vibrant and sustainable local economy while respecting, protecting and celebrating the distinctive character, heritage and natural features of the marine and coastal area.

The organisation's strategic aim is to provide a framework for marine planning and management that enables engagement by everyone with an interest in the local marine and coastal area.

The organisation is working towards the following strategic outcomes:

- To make a significant contribution to sustainable development and environmental protection through supporting integrated marine and coastal planning and management.
- To provide a transparent, balanced and respected mechanism that supports objective, impartial and evidence based decision making for the local marine and coastal area.
- To provide distinctive input to development of a cooperative network of relationships between everyone with an interest in the local marine and coastal area.
- To provide assistance to coastal communities and businesses resulting in tangible local benefits.
- To promote greater recognition and understanding of the high quality environment, culture and heritage of the local marine and coastal area.

### Activities for achieving objectives

The Partnership's core activities, as set out in the Business Plan 2015 – 2018, can be categorised in terms of the following areas:

- Partnership
- Planning
- Environment
- Fisheries
- Energy
- Awareness

### Grant Making Policy

The charity does not distribute grants.

# THE SOLWAY FIRTH PARTNERSHIP

## Report of the trustees for the year ended 31 March 2016

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### Achievements and Performance and Future Plans

During the financial year ending 31st March 2016, the Partnership's activities can be summarised as follows:

#### Partnership

- The Business Plan 2015 – 2018 is currently being followed.
- During this year Core staff consisted of Clair McFarlan 4 days/week and Paul Mackey 2 days/week (Alison Robertson took early retirement in July 2015 and was replaced by Paul). Henriette Scholz, final year student at University of Glasgow (Dumfries campus), worked 1 day/week from Sept to March 2016. Project staff consisted of Pam Taylor working full time on the 'Out of the Blue' Project until August 2015 and then 4 days/week to the end of the year and Nic Coombey worked 1 day/week on implementing the Brow Well project until the end of March.
- Quarterly Board and Working Group meetings were held throughout the year.
- The Eleventh Annual General Meeting of the Partnership took place on Thursday 3 December 2015 at Tullie House Museum in Carlisle.
- The Partnership had input to the work of a wide range of complementary initiatives such as Solway Coast AONB Steering Group, D&G Local Biodiversity Partnership Steering Group, the Local and National Coastal Partnership Officers' networks, the Inshore Fisheries Group, the North West Inshore Fisheries Conservation Authority and the EMS Officers network.
- SFP has contributed to the development of a coastal project within the proposed Galloway Glens HLF Landscape Partnership Scheme, led by Dumfries and Galloway Council.
- SFP has contributed to and sits on the LEADER Dumfries and Galloway Communities Local Action Group.
- The SFP website was regularly updated throughout the year and an E-newsletter sent out to around 1300 subscribers in May, July, August, September, November, December 2015, January and March 2016.

#### Planning

- A paper on the potential set up and governance of the Solway Marine Planning Partnership has been produced following consultation with SFP Board of Trustees and Advisory Group members.
- SFP promoted the national (Scottish) marine recreation and tourism survey.
- There has been a contribution to a range of partnership initiatives including Marine Strategy Framework Directive Consultation; Marine Spatial Planning workshops; European Marine Site Officers network; National Coastal Partnership Network Forum and Scottish Coastal Forum.
- SFP worked on the implementation of the Loch Ryan management plan:- The Loch Ryan booklet (Places to Bird Watch and Explore) was printed and widely distributed; Three interpretation panels were produced and erected on site – High Balyett car park, West Pier and the Wig car park along with public viewing binoculars; The WW2 lookout post at the Wig was cleaned up, structurally reinforced, installed with a battleships game and a sound piece of flying boats; Concrete seating was installed at the car park, half way along the track to the point and at the Kirkcolm point; Black guillemot nesting boxes were installed under the walkway of the West Pier at Stranraer; A leaflet on the WW2 Heritage of Loch Ryan was produced and distributed; A launch of the site took place at Kirkcolm Primary School with a 1940s themed afternoon tea after a walk out to the art installation with the artist. Good publicity surrounded the event with it appearing on Border TV, in local newspapers and on the Border Life television programme.

#### Environment

- There has been regular input to Solway Area Advisory Group of the Solway Tweed River Basin District / Solway Flood Risk Management Group and to biodiversity initiatives including D&G LBAP Steering Group and D&G Invasive Non-Native Species (INNS) group.
- A report has been compiled for Natural England on the distribution of roosting birds within the Solway EMS in Cumbria. SFP worked with RSPB Campfield Marsh and Cumbria Biodiversity Data Centre to help complete the project in March 2016.
- As part of an ongoing partnership project to look at coastal and marine biodiversity data availability, accessibility and knowledge gaps, Dumfries and Galloway Environmental Resources Centre (DGERC) sent out an on-line questionnaire to partners across the Solway. A report has been produced for Natural England based on the 20 responses received. Results should help contribute to data collection for Regional Marine Planning.
- SFP contributed to the Celtic Seas Partnership Invasives Task Group and attended the conference in Paris where SFP helped to lead a workshop on marine invasive non-native species. The Scotland 'Country' Workshop was then attended in Glasgow. Following on from the workshop information was provided to the Celtic Seas Partnership to help populate their website.
- The report 'Marine Invasive Non-Native Species (INNS) in the Solway' has been reviewed and updated for 2015-18 (available on website).
- A presentation on marine INNS in the Solway was made to the 'Wild Bunch' group in Eastriggs.
- SFP provided assistance to a fourth year student from Glasgow University, Dumfries campus – Environmental Stewardship course carrying out a final year dissertation on 'Micro-plastics in the Solway'.
- Engagement with NE/MMO has been maintained by attending the annual EMS workshop and other meetings.

# THE SOLWAY FIRTH PARTNERSHIP

## Report of the trustees for the year ended 31 March 2016

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- Work took place on the Brow Well project including securing funding, liaising with stakeholders, designing the Well surrounds and producing an interpretation panel. A survey of the Core Path 451, Brow Well to Ruthwell was instigated to help inform Dumfries and Galloway Council of works required to bring the route up to standard.
- SFP has input to the Galloway Glens HLF Landscape Partnership Scheme which could include a coastal project around Kirkcudbright Bay.
- The Partnership has started a piece of work, commissioned by Dumfries and Galloway Council, to review the boundaries of Galloway & Southern Ayrshire Biosphere, with a particular remit to consider the inclusion of marine and coastal areas.

### Fisheries

- The Out of the Blue project was completed with all the project targets exceeded. The total project spend was £153,072 comprising 86% EFF Axis 4 funding matched with funding from Dumfries and Galloway Council. The number of people directly engaged in the project was 1,470 with many more engaged via exhibitions, circulation of publications etc. In addition, 40 businesses were engaged with the project.
- The Scottish Government Inshore Fisheries Conference in Inverness was attended with a display featuring graphic panels and print material produced as part of the Out of the Blue project.
- There has been continued input to the South West Inshore Fisheries Group Solway sub-group including work on lobster v-notch and creel escape gap projects. Secretarial support for the Solway group was also provided throughout the year.
- The Solway Code of Conduct between the mobile and static gear fishing sectors was revised and re-issued.
- Two meetings were held to discuss the issue of razor fishing.
- A meeting in Stranraer was attended to discuss the issue raised by an application for a Regulating Order for the Clyde (including Loch Ryan) submitted to the Scottish Government by Scottish Inshore Fisheries Trust.
- There was continued input to the D&G FLAG during its transitional phase (the European Fisheries Fund programme closed with the new European Maritime and Fisheries Fund not yet launched).

### Energy

- SFP continues to support the six Community Councils who receive money from EON Robin Rigg.
- There is continued input to the cross border liaison group of the Solway Energy Gateway initiative. A session on exploring opportunities for the 'Electric Bridge' across the Solway under the headings – Location / Design / Community Ownership was attended.
- E-On Robin Rigg newsletter was distributed bi-annually.

### Awareness

- Tidelines was produced bi-annually and distributed widely across the Solway.
- A presentation on the work of SFP was given at a Wigtown Community Council meeting.
- E-newsletters were produced and sent out in May, July, August, September, November, December 2015 and January 2016.
- The SFP website was regularly updated throughout the year with relevant news.

# THE SOLWAY FIRTH PARTNERSHIP

## Report of the trustees for the year ended 31 March 2016

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### Financial Review

The financial statements have been prepared in accordance with current statutory requirements and the charity's Memorandum and Articles of Association.

The Solway Firth Partnership continues to carry out a range of projects to achieve the objectives set out in Business Plan. Net income for the year was a deficit of £16,874 (2015: surplus £31,841). The restricted deficit was £8,961 which arose due to the expenditure of restricted grants received in prior years. The deficit on unrestricted funds was £7,913 of which £2,800 related to the correction within the year of underpaid pension contributions from prior years. The balance of the unrestricted deficit was due to the partnership funding the project office from unrestricted funds following the end of the Out of the Blue project. This has ensured that the office space will be available for the next major project. Unrestricted reserves at the year end continue to be above the target level set by the Trustees.

### Reserves Policy

The Solway Firth Partnership's reserves policy is to maintain a sufficient level of reserves to enable operating activities to be maintained, taking account of potential risks and contingencies that may arise from time to time. This was agreed by Board of Trustees to be set at £40,000.

The Solway Firth Partnership's unrestricted reserves are held to meet the financial risks associated with the potential contingencies and uncertainties relating to the charity's operating activities. These include:-

- Shortfalls in income, when income does not reach expected levels as a result of reduced or withdrawn grant support.
- Unexpected expenditure, for example when projects overrun or unplanned events occur.

### Investment Policy

The Partnership has current and deposit accounts and manages the amounts held in each so that potential yield from interest is maximised. Reserves are monitored with regard to any potential for investment.

### Future Plans

The Business Plan 2015 – 2018 is currently being followed.

The Partnership will seek continued financial support for delivery of all actions from its Corporate Members. Marine Scotland continues to make a funding commitment on an annual basis and all regular core funders remain engaged with the organisation.

Support for delivery of projects will be sought from sources including the European LEADER programme and EMFF Axis 4 funds and Heritage Lottery Fund.

### Funds held as custodian

At the year end Partnership held an amount of £37,824 (2015: £77,155) on behalf of other organisations as custodian.

# THE SOLWAY FIRTH PARTNERSHIP

## Report of the trustees for the year ended 31 March 2016

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### Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the Solway Firth partnership for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs for the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- observe the methods and principles of the Charities SORP.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 21/09/16 and signed on its behalf by:

**Mr A McNeill**  
Chair



# THE SOLWAY FIRTH PARTNERSHIP

## Independent examiners' report to the trustees of The Solway Firth Partnership

We report on the accounts of The Solway Firth Partnership for the year ended 31 March 2016 which are set out on pages 10 to 16.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiners' report**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiners' statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**John Simpson FCA**  
**Montpelier Professional (Galloway) Limited**  
**1 Dashwood Square**  
**Newton Stewart**  
**DG8 6EQ**

.....21/9/16

## THE SOLWAY FIRTH PARTNERSHIP

### Statement of financial activities and income & expenditure account for the year ended 31 March 2016

	Notes	Restricted funds	Unrestricted funds	2016	2015
<b>Income</b>					
Donations and legacies	2	128,487	63,635	<b>192,122</b>	244,531
<i>Income from other trading activities:</i>					
Project management etc	3	-	8,778	<b>8,778</b>	11,989
Investment income	4	-	64	<b>64</b>	92
<b>Total income</b>		<b>128,487</b>	<b>72,477</b>	<b>200,964</b>	<b>256,612</b>
<b>Expenditure</b>					
<i>Expenditure on charitable activities:</i>					
Direct costs	5	135,488	71,973	<b>207,461</b>	212,238
Support costs	5	-	6,851	<b>6,851</b>	7,547
Governance	5	-	3,526	<b>3,526</b>	4,986
<b>Total expenditure</b>		<b>135,488</b>	<b>82,350</b>	<b>217,838</b>	<b>224,771</b>
Net income before transfers		(7,001)	(9,873)	<b>(16,874)</b>	31,841
Transfers		(1,960)	1,960	-	-
Net income for the year		(8,961)	(7,913)	<b>(16,874)</b>	31,841
Total funds brought forward		62,427	55,113	<b>117,540</b>	85,699
<b>Total funds carried forward</b>		<b>53,466</b>	<b>47,200</b>	<b>100,666</b>	<b>117,540</b>

All of the results relate to continuing activities.

\*

The notes on pages 11 to 16 form part of these financial statements.

**THE SOLWAY FIRTH PARTNERSHIP**

**Balance sheet at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	8	3,051	4,593
<b>Current assets</b>			
Debtors	9	26,966	76,671
Cash at bank and in hand		118,139	147,310
<b>Creditors: amounts falling due within one year</b>	10	<b>145,105</b> <b>(47,492)</b>	223,981 (111,034)
<b>Net current assets</b>		<b>97,613</b>	112,947
<b>Total assets less current liabilities</b>		<b>100,664</b>	117,540
<b>Funds</b>			
Unrestricted funds	11	47,198	55,113
Restricted funds	12	53,466	62,427
<b>Total funds carried forward</b>	13	<b>100,664</b>	117,540

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Reporting Standard for Smaller Entities (effective January 2015), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

For the financial year ended 31st March 2016, the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply within section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

Approved by the board of directors on 19/9/16 and signed on its behalf.

 MR A SHANKLAND - TRUSTEE - Director

The notes on pages 11 to 16 form part of these financial statements.

# THE SOLWAY FIRTH PARTNERSHIP

## Notes to the financial statements for the year ended 31 March 2016

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### 1 Accounting policies

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

#### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The charity is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability of the guarantee is limited to £1 per member of the charity.

#### b) Income

All income is recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the fund
- any performance conditions attached to the income have been met or are fully within the control of the charities
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be measured reliably.

#### c) Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on charitable activities includes the costs of all projects undertaken to the further purpose of the charity together with the associated support and governance costs.

#### *Allocation of expenditure*

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

#### d) Tangible fixed assets and depreciation

Tangible fixed assets are included in the balance sheet at cost or at market value at the date of the gift.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 15% on straight line

#### e) Taxation status

The company has charitable status and is exempt from taxation. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

#### f) Fund accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# THE SOLWAY FIRTH PARTNERSHIP

## Notes to the financial statements for the year ended 31 March 2016 (continued)

### 1 Accounting policies (continued)

- *Endowment funds* - these are funds that represent assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included in unrestricted income. Any capital gains or losses arising on the investments for part of the fund, investment management charges and legal advice relating to the fund are charged against the fund.

### 2 Donations and legacies

	Restricted funds	Unrestricted funds	2016	2015
	£	£	£	£
<u>Grants</u>				
Marine Scotland	5,000	38,000	43,000	38,000
Natural England	-	6,000	6,000	10,000
E-on	-	8,000	8,000	10,600
Dumfries & Galloway Council	129,231	6,000	135,231	100,558
Cumbria County Council	-	3,885	3,885	3,885
Carlisle City Council	-	750	750	750
European Youth in Action	-	-	-	605
LEADER	-	-	-	42,880
Robertson Trust	-	-	-	37,253
SNH	(8,669)	-	(8,669)	-
Burns Clubs donations for Brow Well Project	2,925	-	2,925	-
Allerdale Borough Council	-	1,000	1,000	-
	<u>128,487</u>	<u>63,635</u>	<u>192,122</u>	<u>244,531</u>

\*

### 3 Income from other trading activities

	2016	2015
	£	£
<u>Project management etc.</u>		
Project management fees	8,778	10,325
Other income	-	1,664
	<u>8,778</u>	<u>11,989</u>

### 4 Investment income

	2016	2015
	£	£
Interest received	<u>64</u>	<u>92</u>

# THE SOLWAY FIRTH PARTNERSHIP

## Notes to the financial statements for the year ended 31 March 2016 (continued)

### 5 Expenditure

	2016	2015
	£	£
<u>Direct costs</u>		
Staff costs	76,706	89,237
Rent, rates, heat & light	12,073	9,297
Tidelines	5,768	5,966
Staff training	178	180
Travelling	1,020	2,121
Project costs	110,058	104,634
Cost of meetings	1,658	803
	<u>207,461</u>	<u>212,238</u>
<u>Support costs</u>		
Telephone	1,198	587
Stationery & postage	846	1,510
General insurance	560	914
IT Support	2,705	2,346
Sundry expenses	-	592
Depreciation	1,542	1,598
	<u>6,851</u>	<u>7,547</u>
<u>Governance</u>		
Legal and professional charges	846	1,386
Accountancy fees	2,680	3,600
	<u>3,526</u>	<u>4,986</u>

### 6 Staff numbers and costs

	2016	2015
	£	£
Staff costs:		
Wages and salaries	64,922	79,936
Social security costs	2,516	4,368
Pension costs	9,268	4,933
	<u>76,706</u>	<u>89,237</u>

The average monthly number of employees during the year was as follows:

	2016	2015
	Number	Number
Administration	<u>5</u>	<u>5</u>

There were no employees with emoluments above £60,000.

None of the trustees received any remuneration or reimbursement of expenses during the year.

### 7 Net income resources

This is stated after charging:

	2016	2015
	£	£
Depreciation	<u>1,542</u>	<u>1,598</u>

# THE SOLWAY FIRTH PARTNERSHIP

## Notes to the financial statements for the year ended 31 March 2016 (continued)

### 8 Tangible fixed assets

	Equipment fixtures and fittings	Total
	£	£
Cost:		
At 1 April 2015	9,318	9,318
Disposals	(2,761)	(2,761)
At 31 March 2016	<b>6,557</b>	<b>6,557</b>
Depreciation:		
At 1 April 2015	4,725	4,725
Provision for the year	806	806
Adjustments for disposals	(2,025)	(2,025)
At 31 March 2016	<b>3,506</b>	<b>3,506</b>
Net book value: At 31 March 2016	<b>3,051</b>	<b>3,051</b>
At 1 April 2015	4,593	4,593

### 9 Debtors

	2016	2015
	£	£
Trade debtors	23,561	71,921
Other debtors	3,405	4,750
	<b>26,966</b>	76,671

### 10 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	1,984	15,113
Other creditors	43,538	93,165
Other tax and social security	1,968	2,756
	<b>47,490</b>	111,034

### 11 Unrestricted funds

	Balance at 1 April 2015	Incoming resources	Resources expended	Transfers	Balance at 31 March 2016
General fund	55,113	72,476	(82,351)	1,960	<b>47,198</b>

## THE SOLWAY FIRTH PARTNERSHIP

### Notes to the financial statements for the year ended 31 March 2016 (continued)

#### 12 Restricted funds

	Balance at 1 April 2015	Incoming resources	Resources expended	Transfers	Balance at 31 March 2016
European Marine Site	7,500	(6,500)	-	(1,000)	-
Luce Bay SAC	4,274	(2,169)	-	(2,105)	-
Brow Well	-	6,425	(384)	-	6,041
Coastal Biosphere Extension	-	10,000	(6,000)	-	4,000
Creel escape	5,233	-	(151)	-	5,082
Lobster V-Notching	1,026	-	(394)	-	632
Out of the Blue	(16,371)	94,388	(78,017)	-	-
Loch Ryan Marine Management Project	50,793	-	(45,570)	1,145	6,368
Fisheries work 2014-16	(28)	5,000	(4,972)	-	-
Costal footpath	10,000	21,343	-	-	31,343
	62,427	128,487	(135,488)	(1,960)	53,466

#### European Marine Site Management

Money allocated to the review of the Solway European Marine Site (EMS) was returned to Scottish Natural Heritage due to changes in organisation priorities. The remaining money was used to fund the production of the Bird Roost Survey Report for the Solway EMS.

#### Luce Bay SAC

Money allocated for the development of a Management Scheme for Luce Bay and Sands Special Area of Conservation was returned to Scottish Natural Heritage due to changes in organisation priorities. The remaining money will be reallocated to unrestricted funds.

#### Brow Well

The Partnership has led on a project at the Brow Well to enhance the coastal site for visitors. This has included securing funding, liaising with stakeholders, designing the Well surrounds and producing an interpretation panel on the significance of the site to Robert Burns.

#### Galloway & Southern Ayrshire Biosphere Extension Feasibility Study

The Partnership, commissioned by Dumfries and Galloway Council, has reviewed the boundaries of Galloway & Southern Ayrshire Biosphere, with a particular remit to consider the inclusion of marine and coastal areas. A report will be produced in June 2016.

#### Creel Escape Panels

A project to promote the installation of creel escape panels to allow undersized lobsters and brown crabs to escape from creels. Research has shown that fitting escape gaps is an effective means of allowing undersized animals to escape, improving the conservation of lobsters and other species in the Solway.

#### Lobster V-Notching

Funding was allocated to this project to encourage local creel lobster fishers to participate in the Scottish Government's V-notching programme. Egg-bearing female lobsters have a small V-shaped notch clipped from the tail, identifying them to be returned to sea rather than harvested, thus ensuring future generations of lobsters.

#### Out of the Blue

The partnership completed the 'Out of the Blue' Project which was delivered by the Project Coordinator, Fisheries. The project, which aimed to encourage a better understanding of the local fishing industry and help promote locally landed seafood, engaged with over 1500 people and 40 businesses.

#### Loch Ryan Marine Management Project

Dumfries and Galloway Council commissioned implementation of the Loch Ryan Management Plan. Work, which is now complete, included producing a Loch Ryan booklet (Places to Bird Watch and Explore); designing and installing three interpretation panels and public viewing binoculars; improving the WW2 lookout post at the Wig and installing concrete seating; installing black guillemot nesting boxes under the West Pier at Stranraer; producing a leaflet on the WW2 Heritage of Loch Ryan and holding a launch of the project.

#### Fisheries Work 2014 – 16

Funding was allocated to allow the Partnership to provide support for consultation and liaison with stakeholders within the local fisheries industry.

# THE SOLWAY FIRTH PARTNERSHIP

## Notes to the financial statements for the year ended 31 March 2016 (continued)

### 12 Restricted funds (continued)

#### Coastal Footpaths

Dumfries and Galloway Council has provided funding to look at the feasibility of establishing a coastal footpath including liaising with stakeholders and running appropriate training.

### 13 Analysis of net assets among funds

	Restricted funds	Unrestricted funds	2016	2015
	£	£	£	£
Fund balances at 31 March 2016 are represented by:				
Tangible fixed assets	-	3,051	<b>3,051</b>	4,593
Net current assets	53,466	44,148	<b>97,614</b>	112,947
	<u>53,466</u>	<u>47,199</u>	<u><b>100,665</b></u>	<u>117,540</u>

### 14 Controlling Party

The Partnership was under the control of its Board of Trustees during the period.

### 15 Pension commitments

The company paid contributions into the individual pension plan of some employees. The pension cost charge represents such contributions payable in the year and amounted to £4,933 (2014 - £2,162). At the balance sheet date there were no payments outstanding with respect to these pension contributions.